

# Security Federal

## MORTGAGE

GREENVILLE S.C.

MAR 29 11 04 AM '83

DONNIE S. FARRER/SLEY  
R.M.C.

BOOK 1599 PAGE 555

THIS MORTGAGE is made this 10 tenth day of March 19 83, between the Mortgagor, Walter Scott and Dorothy Scott a/k/a Dorothy Sanders Johnson (herein "Borrower"), and the Mortgagee, Greenville County Redevelopment Authority, whose address is Suite 601, Bankers Trust Plaza, Box PP-54, Greenville, South Carolina 29601 (herein "Lender").

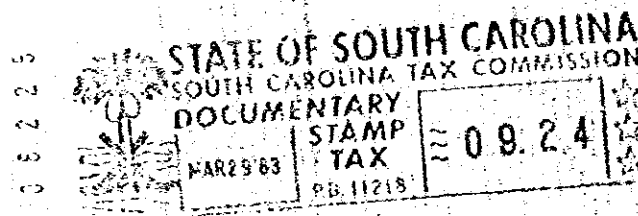
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-three thousand ten and 05/100 (\$23,010.05) Dollars, which indebtedness is evidenced by Borrower's note dated March 10, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2008.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel and lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot #2 on a plat of property of Greenville County Redevelopment Authority made by Williams and Plumblee, Inc., Surveyors, on May 21, 1981 and recorded in the R.M.C. Office for Greenville County on March 29, 1983 in Plat Book 9-3 at Page 88, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Scott Street 148.5 feet in a westerly direction from the intersection of Scott Street and Mack Street, and running thence N. 71-00 E. 60.4 feet to a nail and cap; thence continuing along Scott Street N. 71-22 E. 13.9 feet to a nail and cap; thence along the line of Lots #1 and #2 S. 18-19 E. 139.5 feet to an iron pin; thence S. 69-22 W. 75.89 feet to an iron pin; thence N. 17-42 W. 141.78 feet to an iron pin on Scott Street, the point of beginning.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from Greenville County Redevelopment Authority recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1185 at Page 131 on March 29, 1983.



which has the address of 4 Scott Street Greenville, South Carolina 29609 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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